

# CREATING MOMENTUM TO ADDRESS THE "DEBT WITHOUT A DEGREE" PROBLEM

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#### WHO WE ARE

- 47 Universities (HBCUs and PBIs)
- 23 States, DC, and US Virgin Islands
- 300,000 Students
- 80% African American
- 90% Pell Eligible
- 80%+ Have Student Debt
- Major Contributor to African American
- Professional Ranks



#### **MAJOR CONCERN**

# •35% GRADUATE IN 6 YEARS •78% OF HBCU GRADS HAVE DEBT

- What about the 65% who didn't graduate?
- Do they have student loan debt? How much?
- What is the wake effect of "**DEBT WITH NO DEGREE**" in our communities?

#### **TMCF & CCA ARE JOINING FORCES**





## **TMCF FOCUS**

- Our Students want "Good Jobs"
- Re-designed and re-focused programs
- WHERE EDUCATION PAYS OFF
- Improve graduation rates
  - Legislative environment
  - The deciding factor for recruits
  - Debt must make sense



## **CCA FOCUS**

- Significantly increase students completing college
- Close attainment gaps for underrepresented populations



#### WHAT WE WILL DO!

- Incorporate CCA completion metrics to establish specific goals for TMCF member-schools
  - Launch black college "15 TO FINISH" campaign
- Pursue funding to create completion academies that will incorporate CCA game changers at TMCF member-schools





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